

## 280 - AIRPORT - OPERATING ENTERPRISE

### Operational Summary

#### Mission:

The mission of John Wayne Airport is to plan, direct, and provide high quality aviation services and facilities for Orange County in a safe, secure and efficient manner.

#### Strategic Goals:

- Maintain a safe and secure environment for aviation and the traveling public.
- Provide a positive aviation experience to travelers and tenants.
- Operate in an environmentally responsible manner.
- Operate as a financially efficient and self-supporting aviation facility.
- Continue planning for and implementation of the Settlement Amendment Implementation Plan (SAIP)

#### Key Outcome Indicators:

Performance Measure	2005 Business Plan	2006 Business Plan	How are we doing?
	Results	Target	
<b>SUCCESSFULLY PASS THE ANNUAL PART 139 AIRPORT CERTIFICATION INSPECTION.</b> <b>What:</b> Annual inspection conducted by FAA to ensure JWA is being operated in a safe and efficient manner. <b>Why:</b> To maintain a safe operating environment for aviation and the traveling public.	The Annual Part 139 inspection is conducted by the FAA during which time all elements specified in Federal Aviation Regulation (FAR) Part 139 are examined. This includes a full-scale triennial simulated aircraft disaster exercise. JWA successfully passed the inspection and completed the exercise.	Successfully pass the Annual Part 139 Inspection by continuing to perform twice daily airfield inspections and report and correct any items that deviate from FAA specifications.	We have consistently passed the Annual Part 139 Inspection.
<b>COMPLY WITH TSA SECURITY REGULATIONS AND THE AIRPORT SECURITY PLAN.</b> <b>What:</b> TSA regulations mandate security elements at each airport to comply with federal requirements. <b>Why:</b> Accomplishes the necessary passenger and facility security and complies with federal requirements.	All security directives and regulations were appropriately implemented. In lieu of an annual security inspection in 2005, the TSA performed spot inspections on the contingency plan, criminal history checks, law enforcement training and security directive compliance. No discrepancies were noted.	Comply with Transportation Security Administration security regulations and the Airport Security Plan.	JWA insured the security requirements of TSA Regulation 1542 were integrated into its Security Plan and fully complied with the regulation specifics, which mandate airport responsibilities for security measures including building security, perimeter security, and badging security systems.

## Key Outcome Indicators: (Continued)

Performance Measure	2005 Business Plan Results	2006 Business Plan Target	How are we doing?
<b>90% OF RESPONDENTS IN THE "AIR TRANSPORTATION USER" SURVEY RATE JWA "EXCELLENT" OR "GOOD" OVERALL.</b> <b>What:</b> Surveys conducted to measure passenger/tenant satisfaction with Airport's service and performance. <b>Why:</b> To ensure that our service to customers and tenants meets or exceeds their expectations.	The survey of Airport Transportation users was completed in November 2005. Ninety five percent of telephone participants and 89 percent of intercept respondents (people responding at the Airport) found Airport services to be "Excellent" or "Very Good."	Conduct "Airport Tenant" survey to identify user perception of and recommendations for improving Airport facilities and services.	We have consistently been rated good or excellent by a significant majority of users and tenants.
<b>ENFORCEMENT OF THE COMMERCIAL AIRLINE ACCESS PLAN &amp; REGULATION AND GENERAL AVIATION NOISE ORDINANCE.</b> <b>What:</b> Balances need for airport with desire of community for environmentally responsible operation at JWA. <b>Why:</b> Compliance conveys message that County will completely fulfill its commitment to its residents.	100 percent compliance with Plan allocation provisions.	Continue to maintain 100 percent compliance.	The provisions of the Phase 2 Commercial Airline Access Plan, other than the allocation provisions that have been amended, became effective on October 1, 1990. Since the Plan's implementation, the County has been in 100 percent compliance of its duties and responsibilities.
<b>ENSURE ALL REQUIRED ENVIRONMENTAL PERMITS ARE IN PLACE AND IN GOOD STANDING.</b> <b>What:</b> Balances need for airport with desire of community for environmentally responsible operation at JWA. <b>Why:</b> Compliance required under Federal, State and local laws and regulations.	All environmental regulatory requirements are in place and in good standing. As new contracts come on line, environmental, health and safety regulations will be included. Tenants are required to submit an annual report on operating permits that confirms compliance with and status of all permits.	Continue to maintain 100 percent compliance.	JWA continuously meets all environmental regulatory requirements.
<b>CONTINUE A DEBT SERVICE COVERAGE OF AT LEAST 175 PERCENT.</b> <b>What:</b> Covenant requires Airport net revenues each FY of at least 125% of debt service requirement for FY. <b>Why:</b> Provides JWA with opportunity to demonstrate to financial community its ability to repay debt.	Successful management of the Airport's rates and charges structure is critical to generate revenue required to fulfill JWA's obligations under the indenture. The debt coverage ratio for FY 04-05 was 257 percent.	Continue to maintain 100 percent compliance.	Since issuance of the 1987 Airport Revenue Bonds, JWA has consistently exceeded the rate coverage imposed by indenture.
<b>MAINTAIN AN INVESTMENT GRADE BOND RATING.</b> <b>What:</b> A credit rating is an opinion of an issuer's overall ability to pay its financial obligations. <b>Why:</b> Such an opinion focuses on JWA's ability to meet its financial obligations as they come due.	JWA successfully maintained an Aa3, A+, and A+ rating from Moody's, Standard and Poor's, and Fitch respectively on all outstanding bonds.	Continue to maintain our very high bond ratings.	JWA's ratings continue to be among the highest when compared to airports of similar size. In April 2006, Fitch upgraded JWA's rating from A+ to AA-. No other comparable domestic airport in the country has been rated higher by Fitch.

## Key Outcome Indicators: (Continued)

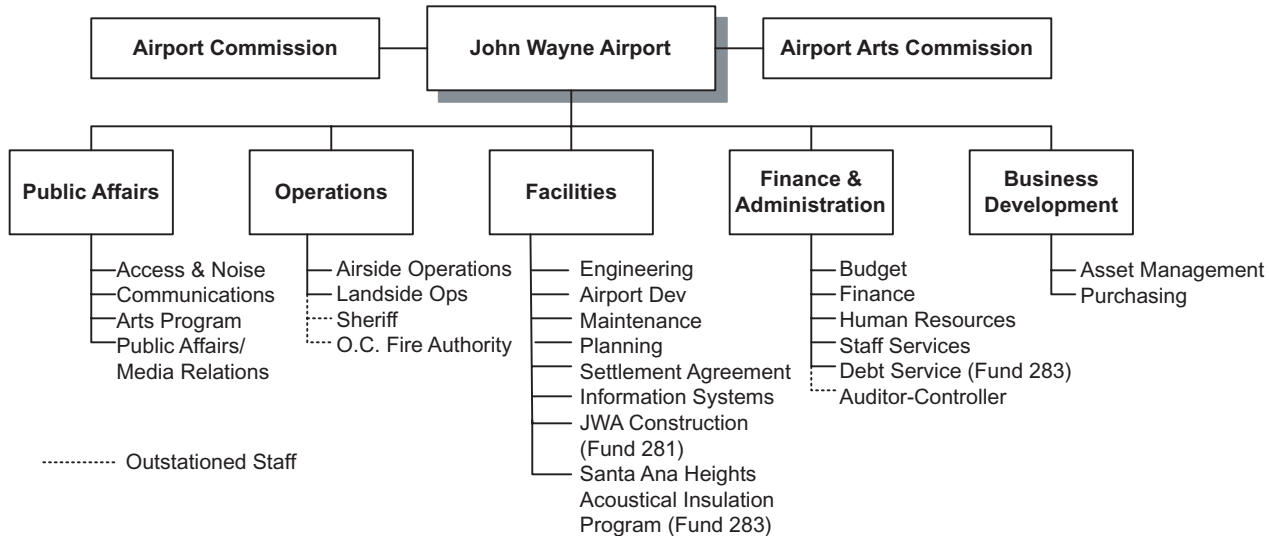
Performance Measure	2005 Business Plan Results	2006 Business Plan Target	How are we doing?
<b>MAINTAIN A DIVERSE BASE OF REVENUE, DRAWING FROM BOTH AERONAUTICAL AND NONAERONAUTICAL SOURCES.</b> <b>What:</b> Revenue from food and beverage, news and gifts, taxi and shuttle, parking and rental cars. <b>Why:</b> A variety of revenue sources brings financial diversity and stability to JWA's financial base.	The financial condition of the airline industry remains tenuous due to high fuel costs and depressed revenues. Increases in passenger activity contributed to a 5 percent increase in FY 04-05 operating revenue over FY 03-04. 61 percent of operating revenue was generated from nonaeronautical sources.	Maintain at least 51 percent of Airport revenue from nonaeronautical sources.	62 percent of FY 05-06 revenue was generated from nonaeronautical sources.
<b>ACHIEVE SIGNIFICANT PROGRESS ON SETTLEMENT AGREEMENT IMPLEMENTATION PLAN (SAIP) ENABLING PROJECTS.</b> <b>What:</b> The SAIP will significantly enhance the level of service and provide capacity improvements at JWA. <b>Why:</b> The proposed terminal modernization/expansion program offers an opportunity to meet future demand.	This is a modified indicator from FY 05-06.	Achieve significant progress on SAIP enabling projects including construction of the South Remain Over Night (RON) aircraft parking area, retention of necessary Architecture-Engineering firms and design of the parking structures.	The design plans for relocation of valet parking and South RON parking have been completed. A construction award for the new South RON is scheduled for August 2006. The Southeast Parking Structure design contract is scheduled to be awarded in November 2006.
<b>IMPLEMENT THE PLAN OF FINANCE AND MANAGE ALL FINANCIAL ASPECTS OF THE CAPITAL IMPROVEMENT PROGRAM.</b> <b>What:</b> ID funding sources, financial feasibility analysis, proposals for participation in financing team. <b>Why:</b> The Terminal modernization/expansion program will require a substantial outlay.	This is a new indicator for FY 06-07.	Proceed with implementation of the comprehensive plan of finance and develop the internal structure necessary to manage all financial aspects of the Capital Improvement Program.	Consultant John F. Brown Co. completed SAIP Financial Analysis and Preliminary Financial Plan Report. Their recommended financing alternative was approved by the Board in December 2005. Passenger Facility Charge (PFC) application was submitted to Federal Aviation Administration in December 2005.

## FY 2005-06 Key Project Accomplishments:

- JWA served over 9.6 million passengers in 2005, representing the highest annual count in Airport history.
- The Airport successfully passed its annual Part 139 Certification Inspection.
- The Airport ensured that TSA security regulations were integrated into its Aviation Security Plan and achieved full compliance with required security measures.
- The Airport completed its analysis of various financing alternatives for the SAIP and presented these findings, as well as its recommendations to the Board of Supervisors. The Board approved a preferred financing program in December 2005 and the Airport has begun taking steps to implement the selected program, including submittal of a Passenger Facility Charge application to the Federal Aviation Administration.
- The Airport anticipates award of a number of major contracts in support of the SAIP in FY 2005-06, including but not limited to: master scheduling, cost estimating and project management.
- The Airport presented its recommendations to the Board of Supervisors regarding allocation of the original 73 Class A Average Daily Departures (ADDs). The Board's approval of these recommendations in December 2005 brings a two+ year review and comment period to a successful close.
- Working with its concessionaires, the Airport completed installation of a "Brioche Doree" - a new cafe-style food and beverage location and anticipates substantial progress on the full renovation of the Riley Terminal's central restaurant facility, to be called the "Oasis Grill and Sky Lounge."

- JWA received "Excellence in Marketing and Communications" awards from the Airports Council International--North America for its Annual Report (1st place) and its Web site (2nd place).

## Organizational Summary



**Public Affairs** - Responsible for public information and media relations. Provides implementation and enforcement of Phase 2 Access Plan and Settlement Agreement. Responsible for the interaction with federal, state and local agencies regarding legislation. Coordinates and monitors environmental activities. Oversees the Airport Communications Operator function. Administers the Airport Arts Program.

**Operations** - Coordinates and administers the general functional activities related to John Wayne Airport including airport security, parking, ground transportation, liaison with commercial airline tenants, fixed-base operations, and aircraft tiedown facilities. Monitors airfield operations including enforcement of Airport rules and regulations. Administers departments such as the Sheriff-Coroner and Fire Authority for provision of law enforcement, aircraft rescue and firefighting.

**Facilities** - Provides engineering studies and analysis of facility requirements for the Airport. Responsible for all aspects of Airport facilities maintenance and information systems. Provides planning and project management of the capital development program, including the design and construction of Airport facilities.

Ensures compliance of Airport facilities with environmental regulations. Prepares grant applications for federal financial assistance under the FAA Airport Improvement Program. Provides staff support to the Airport Land Use Commission.

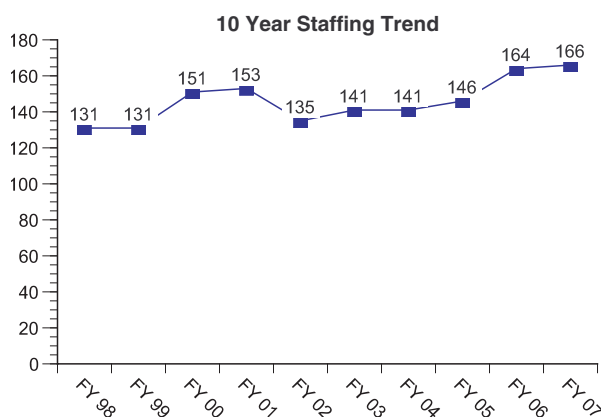
**Finance & Administration** - Responsible for Airport finance, budget, debt management, staff services, administrative support and human resources. Provides staff support to the Airport Commission. Responsible for all airport rates and charges preparation and coordinates Airline Affairs Committee meetings. Includes Auditor-Controller staff that provide accounting and financial services, and monitor Airport revenue and expenditures.

**Business Development** - Coordinates and is responsible for concession planning and revenue development activities and the negotiation and administration of leases, licenses, concession agreements and easements. Responsible for the acquisition and sale of real property and related property appraisal and condemnation issues. Coordinates with the Finance and Administration division on the annual audit and record survey of Airport tenants. Responsible for all aspects of Airport procurement including preparing bid/

proposal solicitations, issuing agency contracts, interfacing with vendors, maintaining a record of department purchases and conducting internal procurement value analysis. Administers the Disadvantaged Business Enterprise (DBE) Program.

**John Wayne Airport Director** - Includes the office of the Airport Director and County Counsel who provides legal counsel on County and Airport matters.

### Ten Year Staffing Trend:



### Ten Year Staffing Trend Highlights:

- The Airport has realized a substantial increase in workload due to implementation of federally mandated security regulations, growth in operational and passenger capacity and planning for the Settlement Amendment Implementation Plan (SAIP). Two new positions were added in the FY 06-07 Budget. These consisted of an Administrative Manager I and a Contract Procurement Specialist. Eighteen new positions were added in FY 05-06, including one Staff Assistant, two Administrative Manager II, one A/E Project Manager, one Sr. A/E Project Manager, two Airport Professional Project Managers (Sr. Civil Eng.), two Building Inspectors, one Administrative Manager I, one Plumber, one Airport Maintenance Supervisor, four Shop Planners, one Airport Operations Supervisor, and one Office Specialist.
- Five new positions were added in FY 04-05, including one Procurement Contract Specialist, one Staff Specialist, two Facilities Mechanics and one Air Conditioning mechanic.
- Six new positions were added in FY 02-03, including one Information Systems Manager, one Staff Specialist, two Electronics Technicians, one Staff Analyst III, and one Real Property Agent II.

- The 18 positions which were added in FY 99-00 for Interim Use were transferred mid-year FY 00-01 to the LRA (Fund 13K).
- Two positions were transferred mid-year FY 99-00, one from the CEO and one from PDSD; these are reflected in FY 00-01 position total.
- In FY 99-00 one position was transferred from the Auditor-Controller to John Wayne Airport to more appropriately reflect finance-related activities performed; one position was added to help manage the increased requirements in the Information Systems section; 18 positions were added for Interim Use pending further Board direction.
- In FY 97-98 four positions were deleted and 13 positions were added to reflect the impact of the County's decentralization of Real Property, Human Resources, Facilities, County Counsel and Purchasing activities.

## Budget Summary

### Plan for Support of the County's Strategic Priorities:

As an enterprise fund, John Wayne Airport is self-supporting through revenues it generates and receives no monies from the County General Fund. Revenues are utilized to operate the Airport, provide for repayment of revenue bonds, fund facility capital improvement or maintenance projects, and support aviation planning.

### Changes Included in the Base Budget:

Operational budget has increased by \$5.6 million as a result of additional professional services costs for the Sheriff and Orange County Fire Authority. Salary and benefit costs also increased due to greater retirement costs.

Capital Project budgeted expenditures has increased by \$4.4 million to provide for infrastructure improvements to the existing facility and to improve utility efficiency via the co-generation project.

## Approved Budget Augmentations and Related Performance Results:

Unit Amount	Description	Performance Plan	BRASS Ser.
<b>Add 1 Administrative Manager I for Finance Management</b> <b>Amount: \$ 82,168</b>	Monitor capital project expenditures, cash flow, and bond financing activities	Ensure adequate financial management of Settlement Amendment Implementation/Capital Improvement Plan	5071
<b>Add 1 Procurement Contract Specialist for Purchasing Section</b> <b>Amount: \$ 58,539</b>	Position is required to address backlog of pending purchasing requisitions; meet existing workload	Reduce pending requisitions to an average of 30; process 100 solicitations; 80 POs; 60 renewals	5073

## Final Budget History:

Sources and Uses	FY 2004-2005 Actual Exp/Rev	FY 2005-2006 Budget	FY 2005-2006 Actual Exp/Rev <sup>(1)</sup>	FY 2006-2007 Final Budget	Change from FY 2005-2006	
		As of 6/30/06	As of 6/30/06		Actual Amount	Percent
Total Positions	146	164	164	166	2	1.22
Total Revenues	121,956,969	130,636,837	135,040,695	160,484,421	26,684,994	19.94
Total Requirements	102,318,413	130,639,432	88,393,071	160,484,421	72,091,350	81.56
Balance	19,638,556	(2,595)	46,647,624	0	(45,406,356)	-100.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2005-06 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Airport - Operating Enterprise in the Appendix on page A199

## Highlights of Key Trends:

- The Airport created a new JWA Construction Fund (Fund-Agency 281-281) in April 2006 to account and budget for all JWA Capital Improvement Projects (CIP). Some CIP will remain in Fund 280 since some projects were started in prior fiscal years.
- Due to the age of the Terminal building and the growth in operational and passenger capacity, the Airport has proposed a substantial maintenance and capital project

budget in an effort to ensure that general and restorative maintenance work is performed and for infrastructure improvements.

- Safety and customer service continue to be the priorities for, and the hallmark of, John Wayne Airport (JWA). In a successful partnership with both Federal security and local law enforcement officials, the Airport remains committed to providing safe and secure facilities for commercial and general aviation operations.

## Budget Units Under Agency Control:

No.	Agency Name	Public Affairs	Operations	Facilities	Finance & Administration	Business Development	JWA7	John Wayne Airport Director	Total
280	Airport - Operating Enterprise	2,364,181	27,494,881	44,737,932	82,175,754	1,190,363	0	2,521,310	160,484,421
281	John Wayne Airport Construction	0	0	115,411,280	1,010,000	0	0	0	116,421,280
283	John Wayne Airport Debt Service	0	0	0	89,742,456	0	0	0	89,742,456
	Total	2,364,181	27,494,881	160,149,212	172,928,210	1,190,363	0	2,521,310	366,648,157

## 280 - Airport - Operating Enterprise

### Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2006-2007

Operating Detail		FY 2004-2005	FY 2005-2006	FY 2006-2007	FY 2006-2007
		Actual	Actual	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
<b>OPERATING REVENUE</b>					
6620	Rents and Concessions	82,164,244	88,440,356	87,535,642	87,676,349
7590	Other Charges for Services	13,260,088	13,136,301	13,007,517	13,007,517
<b>Total Operating Revenue</b>		<b>95,424,332</b>	<b>101,576,657</b>	<b>100,543,159</b>	<b>100,683,866</b>
<b>OPERATING EXPENSES</b>					
Salaries & Benefits					
0100	Salaries and Wages	20,386	26,635	0	0
0101	Regular Salaries	8,067,544	8,588,638	9,357,112	9,455,122
0102	Extra Help	213,377	47,548	0	0
0103	Overtime	286,193	201,269	136,700	136,700
0104	Annual Leave Payoffs	87,449	131,429	133,105	133,105
0105	Vacation Payoff	8,277	71,561	0	0
0106	Sick Leave Payoff	40,493	143,698	0	0
0107	Retiree Multi-Year Leave Balance Payoff	0	0	12,000	12,000
0110	Performance Incentive Pay	25,526	11,831	50,210	51,541
0111	Other Pay	63,487	76,854	70,156	70,156
0200	Retirement	1,164,312	1,408,927	2,256,835	2,281,833
0204	County Paid Executive Deferred Compensation Plan	8,121	10,015	10,358	10,358
0301	Unemployment Insurance	(12,529)	13,858	11,222	11,338
0305	Salary Continuance Insurance	26,329	27,252	31,652	31,967
0306	Health Insurance	903,874	861,705	1,029,888	1,040,438
0308	Dental Insurance	21,638	23,064	28,272	29,032
0309	Life Insurance	5,304	5,461	6,576	6,736
0310	Accidental Death and Dismemberment Insurance	938	996	1,140	1,170
0319	Other Insurance	71,553	73,710	82,068	82,588
0352	Workers Compensation - General	338,412	348,060	296,533	296,533
0401	Medicare	99,489	109,420	120,040	121,457
<b>Total Salaries &amp; Benefits</b>		<b>11,440,173</b>	<b>12,181,930</b>	<b>13,633,867</b>	<b>13,772,074</b>
Services & Supplies					
0600	Clothing and Personal Supplies	30,637	25,635	38,500	38,500
0700	Communications	46,464	67,201	264,000	264,000
0701	Telephone/Telegraph - Interfund Transfer	12,280	13,440	0	0



## Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2006-2007

		FY 2004-2005	FY 2005-2006	FY 2006-2007	FY 2006-2007
Operating Detail		Actual	Actual	Proposed Budget	Final Budget
(1)	(2)	(3)	(4)	(5)	
0702	Telephone and Telegraph - Other	224,589	218,137	500	500
1000	Household Expense	2,723,505	2,871,171	3,042,985	3,042,985
1100	Insurance	2,635,527	2,536,172	3,413,298	3,413,298
1300	Maintenance - Equipment	201,738	217,732	342,500	342,500
1400	Maintenance - Buildings and Improvements	3,527,726	5,673,493	7,837,671	7,837,671
1402	Minor Alterations and Improvements	296,263	170,156	0	0
1500	Medical, Dental and Laboratory Supplies	780	491	3,265	3,265
1600	Memberships	87,222	88,787	85,000	85,000
1702	Cash Losses	0	5	0	0
1800	Office Expense	201,722	283,140	846,460	846,460
1801	Duplicating Services (RDMD/Reprographics)	23,655	26,041	0	0
1802	Periodicals and Journals	20,343	12,588	0	0
1803	Postage	21,755	29,113	0	0
1806	Printing Costs - Outside Vendors	8,280	6,601	0	0
1809	Minor Office Equipment to be Controlled	173,326	292,900	0	0
1900	Professional and Specialized Services	25,807,554	26,910,103	30,633,595	30,633,595
1901	Data Processing Services	72,238	78,028	90,000	90,000
1908	Temporary Help	6,112	19,698	0	0
1911	CWCAP Charges	574,742	658,466	0	0
2000	Publications and Legal Notices	14,794	65,253	25,575	25,575
2100	Rents and Leases - Equipment	215,873	566,422	316,000	316,000
2200	Rents and Leases - Buildings and Improvements	30,352	47,731	23,598	23,598
2300	Small Tools and Instruments	9,237	13,598	23,075	23,075
2400	Special Departmental Expense	182,079	173,907	372,963	372,963
2405	Optional Benefit Plan	78,708	88,320	96,512	99,012
2600	Transportation and Travel - General	90,930	129,155	402,700	402,700
2601	Private Auto Mileage	4,421	3,075	5,550	5,550
2602	Garage Expense	302,624	298,532	0	0
2603	Executive Car Allowance	14,400	14,400	14,400	14,400
2700	Transportation and Travel - Meetings/ Conferences	24,040	40,642	45,300	45,300
2800	Utilities	2,570,193	2,995,034	3,300,000	3,300,000
Total Services & Supplies		40,234,109	44,635,166	51,223,447	51,225,947
Fixed Assets					
4000	Equipment	0	0	761,000	761,000
4200	Buildings and Improvements	0	0	19,926,000	19,926,000
Total Fixed Assets		0	0	20,687,000	20,687,000
Miscellaneous					
5300	Depreciation	7,462,050	7,180,936	0	0



## Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2006-2007

Operating Detail		FY 2004-2005	FY 2005-2006	FY 2006-2007	FY 2006-2007
		Actual	Actual	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
Total Miscellaneous		7,462,050	7,180,936	0	0
<b>Total Operating Expenses</b>		59,136,332	63,998,032	85,544,314	85,685,021
<b>Net Operating Income (Loss)</b>		36,288,000	37,578,625	14,998,845	14,998,845
<b>NON-OPERATING REVENUE</b>					
6530	Forfeitures and Penalties	165,675	229,471	121,500	121,500
6610	Interest	868,486	2,332,150	1,580,701	1,580,701
6970	State - Other	0	52,182	450,000	450,000
7110	Federal - Other	633,788	800,286	685,929	685,929
7130	Other Governmental Agencies	4,056	(25,005)	0	0
7662	Other Sales - Non-Taxable - Resale	380	327	0	0
7670	Miscellaneous Revenue	154,823	4,801,813	28,757	28,757
7680	Six-Month Expired (Outlawed) Checks	62	167	0	0
7690	Returned Check Charges	(1,710)	(8,854)	0	0
<b>Total Non-Operating Revenue</b>		1,825,560	8,182,537	2,866,887	2,866,887
<b>NON-OPERATING EXPENSES</b>					
1912	Investment Administrative Fees	36,713	54,599	0	0
1913	Merchant Fees	0	610,062	0	0
3700	Taxes and Assessments	56,039	77,172	57,000	57,000
5400	Loss or Gain on Disposition of Assets	(932)	(1,388)	0	0
<b>Total Non-Operating Expenses</b>		91,820	740,445	57,000	57,000
<b>Net Non-Operating Income (Loss)</b>		1,733,740	7,442,092	2,809,887	2,809,887
<b>Income (Loss) Before Contributions &amp; Transfers</b>		38,021,740	45,020,717	17,808,732	17,808,732
<b>CAPITAL ASSETS</b>					
4000	Equipment	1,308,649	515,245	761,000	761,000
4200	Buildings and Improvements				
	P626 Contingency Funds	0	0	4,800,000	4,800,000
	P662 Maintenance Building	21,450	6,530	0	0
	P663 Fire Station #33 Remodel	4,008,127	615,951	10,000	10,000
	P664 Terminal - Fire Alarm System	100,317	(9,851)	0	0
	P793 Seismic Remediation	1,223	0	0	0
	P794 Security Modifications - Terminal Building	98,490	57,673	10,000	10,000
	P811 Communications Infra-Structure Improvement	19,716	331,211	0	0
	P812 Reconst Landing Surface-Runway 19R/L	14,459	0	0	0
	P813 Seismic Retrofit Terminal Building	8,589	50,015	60,000	60,000
	P817 Parking Upgrade Study	6,113	0	0	0
	P827 Terminal Curbside Check-In Modification	(5,793)	0	0	0

## Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2006-2007

Operating Detail (1)	FY 2004-2005 Actual (2)	FY 2005-2006 Actual (3)	FY 2006-2007 Proposed Budget (4)	FY 2006-2007 Final Budget (5)
P830 Geotech Architectural and Engineering Service	(299,023)	(19,148)	0	0
P834 Seismic Remediation - Elevated Roadways	2,444	0	2,968,000	2,968,000
P841 Reconstruct Perimeter Road West	1,240,864	0	0	0
P849 Ground Transportation Center Elevator	723,426	2,322	1,500	1,500
P865 Flush Mount Fire Hydrant Retrofit	1,183,335	(678)	1,500	1,500
P867 Wireless Communication/Terminal Building	1,036	0	0	0
P881 Rehabilitate Taxiway 'E'	2,798,305	682,853	150,000	150,000
P885 Remodel Terminal Restrooms	850,213	314,395	0	0
P893 Terminal Building FIDS/BIDS Upgrade	1,404	1,789	500,000	500,000
P897 Modification Terminal Baggage Claim/ Tunnel Do	(6,993)	0	0	0
P898 Structural Security Modification - Phase I	3,427,594	550,705	0	0
P901 Paularino Gate/Guard Shelters	99	0	0	0
P910 Electric Generation Plant	2,410,074	369,978	11,000,000	11,000,000
P915 CAP Enhancement - New SO RON	1,103,634	298,363	0	0
P932 Gate 14A Passenger Holding Area	4,377	936	0	0
P935 Terminal Recarpet - Upper Level	22,500	347	0	0
P952 Gate 1A Temp Pass Waiting Area	1,077,730	2,442	0	0
P955 Airport Telephone Switch	0	0	425,000	425,000
Total Buildings and Improvements	18,813,710	3,255,834	19,926,000	19,926,000
<b>Total Capital Assets</b>	<b>20,122,359</b>	<b>3,771,079</b>	<b>20,687,000</b>	<b>20,687,000</b>
<b>STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED</b>				
Income (Loss) Before Contributions & Transfers	38,021,740	45,020,717	17,808,732	17,808,732
7805 Capital Contributions	10,703,431	261,309	4,145,269	4,145,269
4802 Interfund Transfers Out - to Funds 2AA-299	(22,068,426)	(22,111,247)	(74,742,400)	(74,742,400)
Changes to Reserves - Encumbrance - (Inc)/Dec.	8,084,587	1,241,266	0	0
Changes to Reserves - Net Assets - Reserved (Inc)/Dec.	(8,367,220)	(1,543,347)	7,191,048	7,191,048
Changes to Reserves - Net Assets, Invested in Capital Assets, Net of Related Debt (Inc)/Dec.	(12,654,617)	4,209,717	0	0
Net Assets - Unrestricted Adjustment	(69,349)	0	0	0
<b>Increase (Decrease) in Net Assets - Unrestricted</b>	<b>13,650,146</b>	<b>27,078,416</b>	<b>(45,597,351)</b>	<b>(45,597,351)</b>
<b>Net Assets - Unrestricted - Beginning of Year</b>	<b>5,919,061</b>	<b>19,569,207</b>	<b>45,597,351</b>	<b>45,597,351</b>
<b>Net Assets - Unrestricted - End of Year</b>	<b>19,569,207</b>	<b>46,647,623</b>	<b>0</b>	<b>0</b>